

FOREIGN EXCHANGE PROVISION

Gould Leasing Ltd.
1220 Yonge Street,
Suite 201,
Toronto, Ontario
M4T 1W1

Re:

The Lessee acknowledges that the lessor may be required to pay the purchase price for all or some of the equipment subject to the lease, to the supplier(s) in United States dollars. The Lessee authorizes the Lessor to adjust the amount recorded as the Lessor's cost of the equipment, rentals, taxes, rental adjustment factors and purchase option amount in the Lease to reflect the actual cost including any cost, expense or payment necessary to affect the payment of supplier(s) in United States currency. In the event that the Lessor purchases foreign currency as aforesaid for the purpose of making payment to suppliers (or paying any applicable duties or exchange is not required by the Lessor for any reason other than the default of the Lessor hereunder), the Lessee shall forthwith indemnify the Lessor and save it harmless with respect to any loss or expense incurred by the Lessor as a result of or in connection with the resale or disposition of such foreign currency or the termination of such foreign exchange contract.

Per: _____

Per: _____
